



EMILY SMITH

EXCLUSIVE

Billionaire Philip Falcone selling St. Barts mansion for \$57.4M

By *Emily Smith*

March 29, 2017 | 7:05pm



Phil Falcone is selling his stunning St. Barts estate.

Getty Images / Sotheby's



MORE FROM:
EMILY SMITH

Reyes headed to court over secret love child, may ask for DNA test

Buzz that Trump angles photos to appear taller and thinner

Sorry Tom Hiddleston, Daniel Craig is back to play Bond

Sexting ex-Hearst honcho in more hot water

Trump supporter called out by Schumer gets support in NYC

Former hedge fund billionaire **Philip Falcone** is selling his insane St. Barts estate for a cool \$57.4 million.

The sprawling La Grande Maison des Etoiles estate has nine bedrooms and 10 ½ bathrooms, three swimming pools and sweeping ocean views. In the largest of the three pools is a glass pyramid that serves as the skylight for the state-of-the-art fitness room below.

And thanks to Falcone’s fashionista wife, Lisa Maria, five of the bedrooms are named for famous designers like Hermès and Christian Dior. The “Louis Vuitton” master suite has floor tiles arranged to resemble the designer’s logo stretching from the in-room pool area to the bathroom.

There’s also a caretaker cottage to house the staff.

Falcone bought the estate in Colombier’s exclusive gated area in 2008 for \$39 million — a record at the time for the island favored by business titans and Hollywood celebs.

Lisa Maria told Page Six that they no longer spend much time at the estate. “We’re selling it because our twin girls are now 12, and because of school and their activities we only get to come here a few weeks a year. Plus, it needs a lot of upkeep and people keep asking to borrow it.”

The sale was first reported by the Caribbean Journal, which did not identify the owner.

Falcone ran as much as \$26 billion at his hedge fund Harbinger Capital. He made his fortune shorting subprime mortgages in 2006 heading into the financial crisis.

In 2012, the Securities and Exchange Commission charged Falcone with securities fraud. He pleaded negligence and settled for \$18 million, agreeing to a five-year ban from the securities industry, but admitting no wrongdoing.

He now runs HC2 Holdings, a publicly traded holding company.

The Falcones famously bought Penthouse founder Bob Guccione's East 67th Street townhouse for \$49 million in 2008 and completed an epic renovation, which included a pool, spa, gym, movie theater, giant walk-in wardrobe with a bar, and two elevators. They also considered installing heated sidewalks outside to avoid the inconvenience of shoveling snow.

The property is being offered exclusively by St. Barth Properties Sotheby's International Realty.

Exclusive images provided by Sotheby's:

