

# Billionaire Philip Falcone Lists St. Barts Mansion For \$57.4 Million

By Chris Kelley on April 15, 2017 in Articles • Celebrity Homes

Wall Street financier Phil Falcone, the hedge fund billionaire barred from the industry after using his company's money to cover his personal luxuries, is looking to sell one of his most expensive assets: his sprawling St. Barts estate. The price tag for the titanic Caribbean mansion? \$57.4 million.

American businessman Philip Falcone is looking to part ways with his La Grande Maison des Etoiles estate in one of the Colomber area's most exclusive gated communities, popular among the Hollywood elite and some of America's most wealthy, according to the *Caribbean Journal*. Falcone bought the mansion for \$39 million in 2008 – a record-setting price at the time – just four years before he was accused of illegally nabbing \$113 million of his company's profits to cushion his life of luxury. At the time, he was said to have borrowed some of the cash to pay for the St. Barts home in question. Nine years later and with a \$57.4 million price tag, Falcone is looking for a big pocketed-buyer to unload the sizable estate.



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Complete with nine bedrooms, 10 bathrooms, and three swimming pools, this listing is a tropical resort all its own. The compound, which is made of a main five-bedroom villa and a two-bedroom caretaker cottage, boasts stunning ocean and island views due both to its close proximity to the water and the hillside it cascades down. The main home on the property wraps around to meet the caretaker's quarters, which is flanked by reflecting pools, while the border of the property is surrounded by its swimming pools.



Many of the walls in both houses were built with volcanic rock excavated from the site during the build. Inside the villa, each of the five bedrooms is named after and influenced by famous designers, including Dior and Hermès, a move made by Falcone's fashionista wife, Lisa Maria. The Louis Vuitton suite, for example, boasts the designer's logo on its private spa and bathroom tiling.



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Enjoying the outdoors is what many escape to the Caribbean to do, so it's no doubt that some of the most majestic details of the estate are outside. Dozens of patio and outdoor entertaining areas sprinkle the property, with the most beautiful of spots at each of the property's pools. Situated on the edge of the property already angled as though about to tip off a hill, the pools almost appear to meet with the blue of the ocean infinity-style because of their positioning.



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The largest of the pools features a glass pyramid that dually serves as the skylight for the estate's gym found below. And check out that view! Along with sweeping views of the ocean, Falcone's estate is positioned to provide unique visuals of the nearby islands of Saba and St. Eustatius, with a killer sunset vantage point to boot.



Tim Sloan/AFP/Getty Images

Former hedge fund giant Philip Falcone is an American businessman worth **\$1.1 billion**. In 2012, the Securities and Exchange Commission charged Falcone with securities fraud in relation to his dealings tied to his hedge fund, Harbinger Capital. A year later, the financier settled with a five-year industry ban and a \$18 million fine after pleading negligence, but admitting no wrongdoing.