



May 22, 2012, 8:44 a.m. ET

Finnair CEO: Flybe Deal A First Step, See More JVs In Summer

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HELSINKI (Dow Jones)—The joint venture between loss-making Finnish national carrier Finnair Oyj (FIA1S.HE) and U.K. budget airline Flybe Group PLC (FLYB.LN) is just a first step in plans to restore profitability on short-haul European routes through cooperation strategies, Finnair's chief executive told Dow Jones Newswires on Tuesday.

Finnair earlier announced a deal to transfer 12 Embraer aircraft and 250 pilots and cabin attendants ...

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